

FRANKLIN-SIMPSON HIGH SCHOOL

Course Name: Entrepreneurship (A)

Unit Name: Unit 3 – Types of Business Ownership

Objectives:

- Identify the advantages/disadvantages of purchasing an existing business
- Explain the steps involved in buying a business
- Describe a franchise
- Identify the advantages/disadvantages of owning a franchise and starting your own business
- Identify the different legal forms for a business
- Identify the advantages/disadvantages of the 3 forms of business

Purpose of the Unit:

To help students understand the different types of business ownership (such as sole proprietorships, partnerships, corporations) and how each has its advantages and disadvantages.

Prerequisites:

None

Daily Lesson Guide

Day	Lesson Content and Daily Focus Questions	Tasks/Procedures		Engagement	Assessment and/or Accommodations
		Knowledge or Comprehension Activities	Critical Thinking (High Yield / Literacy /LTF/etc.)		
1	Identify the advantages / disadvantages of purchasing an existing business; Steps involved in buying a business	Read p. 80-84; graphic organizer over reading; lecture & discussion; Internet research over existing businesses for sale	Literacy	Technology	Are You on Target slip Internet Research
2 - 3	Describe franchises; identify advantages/disadvantages of owning a franchise & starting your own business	Read p. 85-91; graphic organizer over reading; Internet Research on franchises – specifics on 3 different franchises	Literacy	Technology Internet Research	Are You on Target slip Internet Research on franchises
4	Identify legal forms for a business and the advantages and disadvantages that go with each	Jigsaw activity with groups completing graphic organizer on details & advantages / disadvantages of the 3 forms of business	Literacy	Technology Jigsaw Group Activity	Are You on Target slip Graphic Organizer
5	Review of previous learning targets for unit	Working with a partner, create a study guide for Chapter 4 test (each student creates his/her own study guide)	Summarizing	Partner Work	Study Guide
6	Test over Chapter 4	Test	Test	Test	Test

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