

FRANKLIN-SIMPSON HIGH SCHOOL

Course Name: Accounting I

Unit Name: Unit 5 – Accounting Terminology/Equation

Objectives:

- Explain and define what accounting is.
- Identify vocabulary associated with accounting
- Demonstrate a knowledge of what various accounting terms or vocabulary words mean
- Identify the three main categories of accounting information
- Describe the twelve fundamental accounting concepts
- Identify the components of the accounting equation
- Classify items in the appropriate part of the accounting equation
- Identify the changes made to the accounting equation caused by a variety of transactions
- Analyze the accounts which are involved in transactions and identify which account group they belong in
- Analyze how transactions affect accounts and record them using T-accounts
- Analyze transactions into debit and credit parts
- Classify accounts and their normal balances

Purpose of the Unit:

This unit will focus on the basic accounting framework. Key terms associated with accounting will be defined. The accounting equation will be introduced through basic T-account transactions. Students will be able to classify items and analyze transactions as either being debited or credited using the accounting equation.

Prerequisites:

None

Daily Lesson Guide

Day	Lesson Content and Daily Focus Questions	Tasks/Procedures		Engagement	Assessment and/or Accommodations
		Knowledge or Comprehension Activities	Critical Thinking (High Yield / Literacy /LTF/etc.)		
1	What is accounting? What are some of the vocab. words associated with accounting?	Deep Processing Organizer on “accounting”. Use Internet & accounting books to create a list of accounting terms; put list on board (16). Use Vocab. handout & define words	Literacy	Internet	Vocabulary Handout
2	What do these accounting vocabulary words mean?	Review definitions of words. List, Group, and Label vocab. strategy with list of vocab. words in groups	Literacy	Collaboration	Handouts from Activity
3	What do these accounting vocabulary words mean?	Quiz over group 1 vocab. words. Define group 2 words on vocab. handout using accounting book or Internet; show definitions of words over computers using NetSupport	Literacy	Technology	Quiz over Group 1 words Vocabulary Handout
4	What do these accounting vocabulary words mean?	Demonstrate website: http://dwmbeancounter.com/ and have students do various activities for vocab	Literacy	Technology	Observation

		and accounting terms; Review Group 2 words			
5	What do these accounting vocabulary words mean?	Quiz over Group 2 vocab. words; Define Group 3 words on Vocab. handout using accounting book or Internet; show definitions over the computers	Literacy	Technology	Quiz over Group 2 words Vocabulary Handout
6	What do these accounting vocabulary words mean?	Review group 3 vocab. words; List, Group, and Label vocab. strategy with the list of vocab. words	Literacy	Collaboration	Vocabulary Handout
7	What do these accounting vocabulary words mean?	Quiz over Group 3; DWM Bean Counter website review game with class over vocabulary words	Literacy	Collaboration	Quiz over Group 3 words
8 - 9	What are the twelve fundamental accounting concepts? What does the AICPA do?	Discuss p. 251-2; Summarize the 12 fund. accounting concepts with handout; Discuss p. 256 the purpose of the AICPA. Review game using Socractive website		Technology	Handout
10	How do you classify items of a transaction to the appropriate part of the accounting equation? How do the transactions change the equation?	Discuss p. 257 (accounting equation). Accounting crossword puzzle (p. 259). Handout 13.2 and 13.3 on classifying accounts and balancing accounting equ.		Partner Work	Accounting puzzle Handouts 13.2 & 13.3
11	How do various transactions affect the accounting equation?	Discuss p. 267-273 on how various transactions affect accounting equation; Handout 14.1 with partner		Partner Work	Handouts 14.1 & 14.2

		and 14.2 with class			
12	How do you classify and analyze transactions to determine how they affect the accounting equation?	Review game using the quizzes at the www.dwmbeancounter.com website		Technology Review Game w/Teams	Review Game
13	How do you classify and analyze transactions to determine how they affect the accounting equation?	Do Assignment 14.2 with partner and go over as a class		Partner Work	Assignment 14.2 Handout
14	How do you record various transactions into T-Accounts? What is the normal balance for each type of account?	Discuss Lesson 14.3 T-Accounts p. 280-94. Handout 14.5 Classifying Accounts and Normal Balances. Go over as a class			Handout 14.5
15	How do you analyze transactions into debit and credit parts?	Student Assignment 14.6 and 14.7 with partner work. Go over as a class		Partner Work	Handout 14.6 & 14.7
16 - 17	How do you classify accounts and their normal balances?	Do Student Assignment 14.8 working with partner; Do problem 1 (June) with class. Have students do Problems 2, 3, & 4 with partner. Go over with class		Partner Work	Handout 14.8
18	Relay Race Transactions	Put students on 3 teams and review putting transactions in T-accounts using 14.9.1		Review Game w/teams	Review Game
19	Unit 5 Review	Review with students all of the concepts of Unit 5 by going over them with			None

		discussion			
20	Unit 5 Assessment				