

FRANKLIN-SIMPSON HIGH SCHOOL

Course Name: Accounting I

Unit Name: Unit 3 – Checking Accounts

Objectives:

- Correctly fill out a check.
- Record transactions properly in a checking account register
- Reconcile a checking account after various transactions
- Identify basic information about the cost of banking and pros/cons of banking on-line
- Demonstrate how to properly handle a checking account including writing checks, recording in register, and reconciling checking account monthly

Purpose of the Unit:

This unit will focus on how to properly manage a checking account. Students will learn how to correctly fill out a check along with recording it into their register. Students will also learn how to reconcile their checking account on a monthly basis. A simulation of several months will allow the student to demonstrate that she/he has mastered the ability to handle a checking account. Finally, the students will look at the cost of banking (buying checks, bouncing a check, etc.) along with the pros/cons of banking on-line.

Prerequisites:

None

Daily Lesson Guide

Day	Lesson Content and Daily Focus Questions	Tasks/Procedures		Engagement	Assessment and/or Accommodations
		Knowledge or Comprehension Activities	Critical Thinking (High Yield / Literacy /LTF/etc.)		
1	How do you properly fill out a check and record it into the checking account register?	Demonstrate how to fill out a check & record it. Do pages 14-16 as handouts.		Real-life Activity	Handouts from Activity
2 - 3	How do you reconcile a checking account after various transactions have taken place (usually after a month)?	Do p. 17-18 from packet. Discuss and demonstrate how to reconcile an account p. 27 – 30 with class. Do the two practice problems.		Real-life Activity	Handouts from Activity
4 - 5	Checking Account Simulation	Perform a checking account simulation for two months from Handouts for June & July		Real-life Activity	Handouts from Activity
6	What are the costs of banking and the pros/cons of banking on-line?	Research the Internet for information on costs of banking and the pros and cons of banking on-line		Technology	Research
7	Unit Assessment	Unit Assessment		Unit Assessment	Unit Assessment

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